

Monarch Compute Campus Phase 1 in West Virginia

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The Monarch Compute Campus is a proposed 1.35 GW data center powered by a 2GW natural gas power plant that will provide state economic benefits during construction and subsequent operation of the data center campus.

Note that statewide figures presented below are inclusive of Mason County impacts.

	Jobs <i>Onsite jobs plus jobs created at suppliers and local businesses</i>	Income <i>Wages, salaries and benefits paid to workers</i>	GDP <i>Project's net addition to the state's economy (inclusive of income)</i>	Taxes <i>Revenue generated for state and local governments in West Virginia¹</i>
Construction period	9,400 Temporary jobs each year during construction (4,375 onsite)	\$2.0B Cumulative income for onsite and other workers	\$4.7B Cumulative state GDP from direct, indirect, and induced activity	\$405M Sales tax generated through taxable purchases
Annual operations	4,220 Permanent jobs (645 onsite + 3,575 in other sectors)	\$343M Annual labor income for onsite, supplier, and induced workers	\$714M Annual contributions to state GDP*	\$176M Annual property tax revenue generated through data center campus ²

Phase 1 development of the Monarch Compute Campus is expected to support 9,400 jobs annually during construction throughout West Virginia. This includes 4,375 direct construction-related jobs onsite and 5,025 indirect (supplier) and induced (consumption-supported) jobs in other sectors of the economy. Cumulative labor income is estimated to be \$2 billion during construction period, with average compensation of \$150,000 for construction workers. Contributions to the state economy are expected to total \$4.7 billion during the construction period. Sales tax generated through taxable equipment and material purchases are estimated to total \$405 million, including \$329 million collected through purchases for the data center and \$76 million for the power plant.

Once operational, the Monarch Compute Campus is expected to support 4,220 jobs statewide including 645 onsite workers and 3,575 indirect and induced jobs throughout the state. Average annual wages and benefits at the campus is expected to be over \$150,000 per worker. The Monarch Compute Campus is estimated to generate \$714 million in annual contributions to state economic activity (GDP). Annual property tax generated by operations of the compute campus is estimated at \$176 million, with \$105 million for Mason County governments, \$61 million for state funds, and \$10 million to be distributed to all West Virginia counties.

Source: EY analysis using development expenditures and planned operations provided by Nscale. Analysis uses the 2024 IMPLAN economic model for the state of West Virginia. Dollar amounts displayed are in 2026 dollars for both construction and operations. All figures are projections based on economic and fiscal assumptions that may be subject to change.

Notes: *Impacts include direct (data center + power generation), indirect (supplier activity), and induced (consumer-related) activity.

1. Tax estimates are for direct property and sales taxes associated with the Monarch Compute Campus and do not include estimates of other state and local taxes generated from the project's direct, indirect, and induced activity.

2. Annual property tax estimates incorporate a reduction in value due to the High-Technology Business Property Valuation Act that allows for tangible personal property (TPP) directly used in the high-tech business to be valued at 5% of original cost. Tax revenues attributable to excess county and school levies were allocated directly to the applicable local taxing jurisdictions. Current levies were allocated according to the formula for High Impact Data Centers with 30% allocated to Mason County jurisdictions and the remaining 70% allocated to various state funds.

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